



January 30, 2023

Senate Finance Committee  
State House  
107 N. Main Street  
Concord, NH 03301

Subject: SB 553-Support for Keeping Taxpayer Dollars Invested Locally in New Hampshire

Dear Chairman Gray and Honorable Members of the Senate Finance Committee:

The undersigned chambers respectfully submit this letter to express our strong support for SB 553, a legislative initiative that prioritizes the retention and reinvestment of taxpayer dollars within the state of New Hampshire. As a collective voice representing businesses, entrepreneurs, and professionals across various industries, we believe that fostering a robust and self-sufficient local economy is paramount for the overall well-being of our community.

Our organizations recognize the critical role that taxpayer dollars play in sustaining and enhancing the economic vitality of New Hampshire. By ensuring that these funds are invested locally, we can stimulate job creation, support small businesses, and contribute to the continued growth of our state. As such, we urge the Senate Finance Committee to consider this measure that prioritizes the retention of taxpayer dollars within New Hampshire.

There are several key benefits to keeping taxpayer dollars within our state:

1. **Job Creation:** Local investment directly contributes to the creation of jobs within our communities, supporting families and bolstering the economic foundation of New Hampshire.
2. **Small Business Support:** Local businesses are the backbone of our economy, and retaining taxpayer dollars locally provides essential support to these enterprises, helping them thrive and contribute to the diversity and vibrancy of our business landscape.
3. **Community Development:** By keeping funds within New Hampshire, we can invest in critical infrastructure projects, education, and healthcare, contributing to the overall well-being and development of our communities.

4. Economic Resilience: A self-sufficient local economy is more resilient to external economic challenges. By prioritizing local investment, we build a foundation that can withstand economic uncertainties and promote long-term stability.

We respectfully request your consideration of SB 553 which reinforces the commitment to keeping taxpayer dollars invested within our state. We are confident that such measures will have a positive and lasting impact on the economic prosperity of New Hampshire.

Thank you for your attention to this important matter, and we appreciate your dedication to serving the best interests of our state.

Sincerely,

Greater Concord Chamber of Commerce

Lakes Region Chamber of Commerce

Upper Valley Business Alliance

Greater Manchester Chamber of Commerce

Mt. Washington Valley Chamber of Commerce

Greater Nashua Chamber of Commerce

Greater Dover Chamber of Commerce